

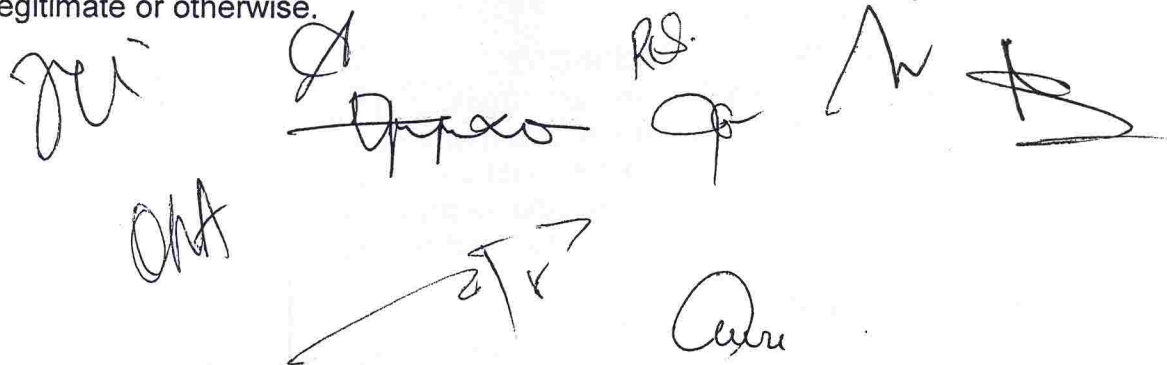
To assist in its investigation, the Committee engaged the services of Messrs. Ernst and Young, Chartered Accountants, who provided twenty-five (25) experienced professionals, supervised by five (5) Audit Managers. An Audit Framework was also designed to guide the Auditors in their work. It covered Audit Methodology, Governance and Review, Guidelines for Importation, Shipping, Discharge, Sales & Trucking of PMS by OM&Ts, Red flags, Risk and Audit procedures, Checklist to examine Sales proceeds, Checklist to verify Shore tank Certificates, Work paper referencing, filing and documentation. All 114 OM&Ts were requested in writing to provide their corporate records covering the Shipping, Product Discharge, Sales, Trucking and Sales Proceeds relating to 2011 subsidy claims.

The Auditors visited 79 OM&Ts for on-site examination and interviewed a further 35 OM&Ts. The Committee obtained relevant records of the following Government Agencies :

1. Nigerian Ports Authority,
2. The Department of Petroleum Resources,
3. The Nigerian Navy,
4. The Nigeria Customs Service,
5. The Petroleum Equalization Fund,
6. The Federal Road Safety Corps,
7. The Nigerian Maritime Administration and Safety Agency.

This data was used to corroborate and verify the information obtained from OM&Ts. It must be mentioned that the Committee experienced delays in submission of records by some Agencies which affected its ability to conclude its work within the time frame envisaged.

The information obtained from OM&Ts, Government Agencies, Banks etc together with the initial findings contained in its report of July 2012 were examined in detail by the Committee thus enabling the committee reach decision as to which transactions could be categorized as legitimate or otherwise.

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3. Findings And Action Taken

The Committee referred transactions requiring investigation by the Law Enforcement Agencies to SFU except in instances where they involved OM&Ts that are currently undergoing investigation by EFCC.

3.1 OANDO PLC

The company engaged in 86 transactions and claimed a total amount of N127,544,106,949.68. All 86 transactions were verified as legitimate.

3.2 INTEGRATED OIL PLC

The company engaged in 33 transactions and claimed a total amount of N31,019,372,485.65. All 33 transactions were verified as legitimate.

3.3 CONOIL PLC

The company engaged in 20 transactions and claimed a total amount of N31,309,013,802.09. All 20 transactions were verified as legitimate.

3.4 MRS OIL & GAS LIMITED

The company engaged in 59 transactions and claimed a total amount of N84,058,979,279.72. All 59 transactions were verified as legitimate.

3.5 MRS OIL NIGERIA PLC

The company engaged in 34 transactions and claimed a total amount of N36,509,847,395.76. All 34 transactions were verified as legitimate.

3.6 CAPITAL OIL AND GAS INDUSTRIES LIMITED

The company engaged in 26 transactions and claimed a total amount of N43,291,043,936.54. Due to the extent of irregularities established in the review of this OM&T, none of their transactions could be verified as legitimate. The Special Fraud Unit has concluded that the OM&T should be prosecuted for a number of criminal infractions and the amount of subsidy claimed should be recovered.

3.7 FORTE OIL PLC

The company engaged in 17 transactions and claimed a total amount of N26,736,486,771.62. All 17 transactions were verified as legitimate.

3.8 TOTAL NIGERIA PLC

The company engaged in 11 transactions and claimed a total amount of N18,800,046,993.25. All 11 transactions were verified as legitimate.

3.9 NIPCO PLC

The company engaged in 21 transactions and claimed a total amount of N29,723,158,144.05. All 21 transactions were verified as legitimate.

3.10 MATRIX ENERGY

The company engaged in 20 transactions and claimed a total amount of N23,074,416,154.95. All 20 transactions could not be verified as legitimate. The Committee referred these transactions to the SFU for investigation.

3.11 MASTERS ENERGY OIL & GAS LIMITED

The company engaged in 34 transactions and claimed a total amount of N44,134,710,648.36. Thirty Two (32) transactions with subsidy claims totaling N41,225,714,357.07 were verified as legitimate. Due to the nature of irregularities established with respect to 2 transactions with subsidy claims amounting to N2,908,996,291.29, they were referred to the SFU for investigation.

3.12 HEYDEN PETROLEUM LTD

The company engaged in 7 transactions and claimed a total amount of N4,865,264,498.54. All Seven (7) transactions were verified as legitimate; inclusive of one transaction cleared by SFU for investigation.

3.13 SAHARA ENERGY RESOURCE LTD

The company engaged in 16 transactions and claimed a total amount of N27,950,488,118.13. All 16 transactions were verified as legitimate.

3.14 FOLAWIYO ENERGY LIMITED

The company engaged in 21 transactions and claimed a total amount of N69,522,134,938.63. All 21 transactions were verified as legitimate.

3.15 AITEO ENERGY RESOURCE LIMITED

The company engaged in 13 transactions and claimed a total amount of N30,315,270,918.14. All 13 transactions were verified as legitimate.

3.16 ETERNA PLC

The company engaged in 9 transactions and claimed a total amount of N9,260,029,689.91. The company declined to submit itself to the Committee's review, citing prosecution for subsidy related issues by EFCC. The transactions have been referred to EFCC for investigation.

3.17 AVIDOR OIL & GAS COMPANY

The company engaged in 1 transaction and claimed a total amount of 3,644,741,628.75. This transaction was verified as legitimate.

3.18 LUBCON LTD

The company engaged in 1 transaction and claimed a total amount of N1,756,278,425.88. This transaction was verified as legitimate.

3.19 FRESH SYNERGY LTD

The company engaged in 1 transaction and claimed a total amount of N1,417,029,059.70. This transaction was verified as legitimate.

3.20 ONTARIO OIL & GAS LTD

The company engaged in 4 transactions and claimed a total amount of N4,585,421,262.30. None of their transactions could be verified as legitimate. The Committee referred these transactions to the SFU for investigation.

3.21 TECHNO OIL LTD

The company engaged in 2 transactions and claimed a total amount of N1,036,514,387.08. Both transactions were verified as legitimate.

3.22 PINNACLE OIL & GAS LTD

The company engaged in 6 transactions and claimed a total amount of N8,697,762,027.67. None of their transactions could be verified as legitimate. The Committee referred these transactions to the EFCC for investigation.

3.23 IPMAN INVESTMENTS LTD

The company engaged in 6 transactions and claimed a total amount of N9,535,399,977.35. All 6 transactions were verified as legitimate.

3.24 HONEYWELL OIL & GAS

The company engaged in 21 transactions and claimed a total amount of N19,972,256,187.69. Twelve (12) transactions with claims totaling N11,367,343,569.29 were verified as legitimate. Due to the nature of irregularities established with respect to nine (9) transactions with subsidy claims amounting to N8,604,912,618.35 they were referred to the EFCC for investigation.

3.25 SWIFT OIL LTD

The company engaged in 4 transactions and claimed a total amount of N5,062,403,548.18. All 4 transactions were verified as legitimate.

3.26 ASCON OIL COMPANY

The company engaged in 6 transactions and claimed a total amount of N8,710,240,511.71. All 6 transactions were verified as legitimate.

3.27 DEE JONES PETROLEUM & GAS LTD

The company engaged in 9 transactions and claimed a total amount of N10,678,390,671.63. All 9 transactions were verified as legitimate.

3.28 ACORN PLC

The company engaged in 11 transactions and claimed a total amount of N13,678,424,575.45. Six (6) transactions with claims totaling N7,126,705,707.33 were verified as legitimate. Due to the nature of irregularities established with respect to 5 transactions with subsidy claims amounting to N6,551,718,868.12 they were referred to the SFU for investigation.

3.29 NORTHWEST PETROLEUM & GAS LTD

The company engaged in 15 transactions and claimed a total amount of N22,346,942,537.43. All 15 transactions were verified as legitimate.

3.30 SHORELINK OIL & GAS SERVICES LTD

The company engaged in 4 transactions and claimed a total amount of N5,056,009,003.66. All 4 transactions were verified as legitimate.

3.31 BOVAS & COMPANY LTD

The company engaged in 17 transactions and claimed a total amount of N10,992,583,784.50. All 17 transactions were verified as legitimate.

3.32 RAINOIL LTD

The company engaged in 3 transactions and claimed a total amount of N3,270,222,523.38. All 3 transactions were verified as legitimate.

3.33 A-Z Petroleum

The company engaged in 16 transactions and claimed a total amount of N19,345,183,381.31. All 16 transactions were verified as legitimate.

3.34 IBAFON OIL LTD

The company engaged in 3 transactions and claimed a total amount of N4,687,730,540.46. All 3 transactions were verified as legitimate.

3.35 SPOG PETROLEUM LTD

The company engaged in 11 transactions and claimed a total amount of N12,157,563,405.86.. Prior to the establishment of the Presidential Committee, the Federal Government had commenced criminal investigations against a number of transactions involving this OM&T. The Committee decided to refer these transactions to the EFCC.

3.36 DOZZY OIL & GAS LTD

The company engaged in 3 transactions and claimed a total amount of N4,962,537,546.40. All 3 transactions were verified as legitimate.

3.37 RAHAMANNIYA OIL & GAS LTD

The company engaged in 31 transactions and claimed a total amount of N26,238,106,259.11. All 31 transactions were verified as legitimate.

3.38 LINGO OIL & GAS COMPANY LTD

The company engaged in 2 transactions and claimed a total amount of N3,143,671,202.84. Both transactions could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.39 KNIGHTSBRIDGE LTD

The company engaged in 3 transactions and claimed a total amount of N4, 227,472,522.74. All 3 transactions were verified as legitimate.

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3.40 MAJOPE INVESTMENT LTD

The company engaged in 1 transaction and claimed a total amount of **N1,110,049,444.35**. This transaction could not be verified as legitimate. The transaction was referred to the EFCC who are currently investigating the OM&T.

3.41 ASB INVESTMENT COMPANY

The company engaged in 3 transactions and claimed a total amount of **N3,016,551,783.83**. All 3 transactions could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.42 AMG PETRO ENERGY LTD

The company engaged in 5 transactions and claimed a total amount of **N6,826,807,709.82**. All 5 transactions were verified as legitimate.

3.43 SHIELD PETROLEUM COMPANY NIGERIA LTD

The company engaged in 3 transactions and claimed a total amount of **N2,654,949,005.56**. All 3 transactions were verified as legitimate.

3.44 MOB INTEGRATED SERVICES LTD

The company engaged in 3 transactions and claimed a total amount of **N5,398,592,906.62**. One (1) transaction totaling **N3,261,263,992.52** was verified as legitimate. The two other transactions were referred to the EFCC for investigation.

3.45 TONIQUE OIL SERVICES LTD

The company engaged in 7 transactions and claimed a total amount of **N8,060,363,281.34**. All 7 transactions were verified as legitimate.

3.46 TOP OIL & GAS DEVELOPMENT COMPANY LTD

The company engaged in 7 transactions and claimed a total amount of **N8,784,159,205.96**. All 7 transactions could not be verified as legitimate. The Committee referred these transactions to the EFCC for investigation.

3.47 VALCORE ENERGY LTD

The company engaged in 9 transactions and claimed a total amount of **N12,113,997,917.94**. All 9 transactions were verified as legitimate.

3.48 SETANA ENERGY LTD

The company engaged in 4 transactions and claimed a total amount of **N6,673,383,394.20**. All 4 transactions were verified as legitimate.

3.49 OBAT OIL & PETROLEUM LTD

The company engaged in 11 transactions and claimed a total amount of **N6,396,107,405.07**. All 11 transactions were verified as legitimate.

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3.50 MENOL OIL & GAS LTD

The company engaged in 9 transactions and claimed a total amount of N7,141,605,716.79. Due to the extent of irregularities established in the review of this OM&T none of their transaction could be verified as legitimate. The Committee referred these transactions to the SFU for investigation.

3.51 TAURUS OIL & GAS LTD

The company engaged in 7 transactions and claimed a total amount of N7,280,245,653.28. All 7 transactions were verified as legitimate.

3.52 PINNACLE CONTRACTORS LTD

The company engaged in 4 transactions and claimed a total amount of N5,307,815,293.56. Two (2) transaction totaling N2,552,168,549.52 were verified as legitimate. Due to the nature of irregularities established with respect to the two other transactions with subsidy claims amounting to N2, 755,646,744.74 they were referred to the EFCC for investigation.

3.53 PHOENIX OIL NIG. LTD

The company engaged in 4 transactions and claimed a total amount of **N2,454,021,481.29**. All 4 transactions were verified as legitimate.

3.54 CAPITAL OIL PLC

The company engaged in 2 transactions and claimed a total amount of **N1,216,298,517.20**. Both transactions could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.55 CEOTI LTD

The company engaged in 3 transactions and claimed a total amount of N4,085,691,466.33. All 3 transactions could not be verified as legitimate. The Committee referred these transactions to the SFU for investigation.

3.56 SIRIUS ENERGY RESOURCES LTD

The company engaged in 8 transactions and claimed a total amount of **N9,329,245,610.75**. All 8 transactions were verified as legitimate.

3.57 CAADES OIL & GAS LTD

The company engaged in 2 transactions and claimed a total amount of N993,558,199.59. Due to the extent of irregularities established in the review of this OM&T, none of their transactions could be verified as legitimate. The Special Fraud Unit has concluded that the OM&T should be prosecuted and the amount of subsidy claimed should be recovered.

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3.58 SIFAX OIL AND GAS LTD

The company engaged in 4 transactions and claimed a total amount of N6,078,017,303.57. Three (3) transactions with subsidy claims totaling N5,044,897,813.97 were verified as legitimate. Due to the extent of irregularities established in the review of this OM&T one (1) of their transactions with subsidy amount of N1,033,119,489.60 could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.59 VIVENDI ENERGY LTD

The company engaged in 3 transactions and claimed a total amount of N1,643,727,955.33. All 3 transactions could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.60 NASAMAN OIL SERVICES LTD

The company engaged in 5 transactions and claimed a total amount of N5,320,342,111.28. Both transactions could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.61 FIRST DEEP WATER DISCOVERY LTD

The company engaged in 15 transactions and claimed a total amount of N7,202,851,490.03. All 15 transactions were verified as legitimate.

3.62 VENRO ENERGY LTD

The company engaged in 5 transactions and claimed a total amount of N5,634,001,891.53. Both transactions could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.63 YANATY PETROCHEMICAL LTD

The company engaged in 5 transactions and claimed a total amount of N6,962,191,091.04. All 5 transactions could not be verified legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.64 FRADRO INTERNATIONAL LTD

The company engaged in 3 transactions and claimed a total amount of N3,661,643,268.15. All 3 transactions were verified as legitimate.

3.65 EURAFRIC OIL AND COASTAL SERVICES LTD

The company engaged in 6 transactions and claimed a total amount of N6,130,006,149.03. All 6 transactions could not be verified as legitimate. The Committee referred the transactions to the SFU for investigation.

3.66 AFRICAN PETROLEUM

The company engaged in 10 transactions and claimed a total amount of N10,499,527,437.40. All 10 transactions were verified as legitimate.

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3.67 MOBIL OIL

The company engaged in 5 transactions and claimed a total amount of N7,586,170,051.16. All 5 transactions were verified as legitimate.

3.68 ALMINNUR RESOURCES LTD

The company engaged in 3 transactions and claimed a total amount of N2,274,395,443.51. All three (3) transactions could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.69 NATICEL PETROLEUM LTD

The company engaged in 5 transactions and claimed a total amount of N5,962,979,555.10. Two (2) transactions with subsidy claims totaling N3,111,508,616.13 were verified as legitimate. Due to the nature of irregularities established with respect to three (3) transactions with subsidy claims amounting to N2,851,470,938.97, they were referred to the SFU for investigations.

3.70 LUMEN SKIES

The company engaged in 3 transactions and claimed a total amount of N1,736,122,104.06. All three (3) transactions were verified as legitimate.

3.71 BRILLA ENERGY LTD

The company engaged in 1 transaction and claimed a total amount of N963,796,199.85. The transaction could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.72 RYDEN OIL LTD

The company engaged in 4 transactions and claimed a total amount of N2,747,848,184.86. All 4 transactions verified as legitimate.

3.73 OAKFIELD SYNERGY NETWORK LTD

The company engaged in 1 transaction and claimed a total amount of N988,920,219.15. This transaction was verified as legitimate.

3.74 PETRO TRADE ENERGY LTD

The company engaged in 3 transactions and claimed a total amount of N1,471,027,874.73. All 3 transactions were verified as legitimate.

3.75 LLOYDS ENERGY LTD

The company engaged in 5 transactions and claimed a total amount of N6,342,880,065.28. All 5 transactions were verified as legitimate.

3.76 DOWNSTREAM ENERGY SOURCE LTD

The company engaged in 3 transactions and claimed a total amount of N3,737,448,590.58. All 3 transactions could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

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3.77 ANOSYKE GROUP OF COMPANIES

The company engaged in 4 transactions and claimed a total amount of N3,130,728,338.17. All 4 transactions could not be verified as legitimate. The transactions are being referred to the EFCC who are currently investigating the OM&T.

3.78 DUPORT MARINE LTD

The company engaged in 4 transactions and claimed a total amount of N5,331,203,761.83. All 4 transactions were verified as legitimate.

3.79 SEA PETROLEUM & GAS CO. LTD

The company engaged in 5 transactions and claimed a total amount of N4,947,994,847.33. All 5 transactions were verified as legitimate.

3.80 A.A RANO NIGERIA LTD

The company engaged in 1 transaction and claimed a total amount of N1,140,119,664.40. This transaction was verified as legitimate.

3.81 AVANT GARDE ENERGY LTD

The company engaged in 1 transaction and claimed a total amount of N1,166,701,600.96. This transaction could not be verified as legitimate. The transaction has been referred to the EFCC who are currently investigating the OM&T.

3.82 AX ENERGY LTD

The company engaged in 1 transaction and claimed a total amount of N1,471,969,643.31. This transaction could not be verified as legitimate. The transaction has been referred to the EFCC who are currently investigating the OM&T.

3.83 BAYWOOD CONTINENTAL LTD

The company engaged in 2 transactions and claimed a total amount of N1,608,146,871.93. Both transactions were verified as legitimate.

3.84 BRITTANIA – U NIGERIA LTD

The company engaged in 2 transactions and claimed a total amount of N2,774,684,930.28. Both transactions were verified as legitimate.

3.85 CAH RESOURCES ASSOCIATION LTD

The company engaged in 1 transaction and claimed a total amount of N1,052,466,415.28. This transaction was verified as legitimate.

3.86 CARNIVAL ENERGY OIL GAS LTD

The company engaged in 1 transaction and claimed a total amount of N1,228,505,189.42. This transaction was verified as legitimate.

3.87 CHANNEL OIL AND PETROLEUM

The company engaged in 3 transactions and claimed a total amount of N2,841,378,975.57. All 3 transactions were verified as legitimate.

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3.88 CRUST ENERGY LTD

The company engaged in 1 transaction and claimed a total amount of **N1,192,651,581.76**. This transaction was verified as legitimate.

3.89 ECO-REGENT LTD

The company engaged in 2 transactions and claimed a total amount of **N3,348,101,218.60**. Both transactions could not be verified as legitimate. The Committee referred the transactions to the SFU for investigation.

3.90 FARGO PETROLEUM & GAS LTD

The company engaged in 1 transactions and claimed a total amount of **N976,653,110.28**. The transaction could not be verified as legitimate. The transaction is being referred to the EFCC who are currently investigating the OM&T.

3.91 GEACAN ENERGY LTD

The company engaged in 2 transactions and claimed a total amount of **N2,990,419,650.76**. Both transactions could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.92 IMAD OIL & GAS LTD

The company engaged in 3 transactions and claimed a total amount of **N3,675,744,234.65**. All 3 transactions could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.93 INTEGRATED RESOURCES LTD

The company engaged in 2 transactions and claimed a total amount of **N1,166,486,996.04**. Both transactions could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.94 LINETRALE OIL SUPPLY AND TRADING

The company engaged in 1 transaction and claimed a total amount of **N1,213,903,930.20**. This transaction was verified as legitimate.

3.95 LOTTOJ OIL GAS LTD

The company engaged in 1 transaction and claimed a total amount of **N1,427,429,910.95..** This transaction was verified as legitimate.

3.96 MAIZUBE PETROLEUM LTD

The company engaged in 3 transactions and claimed a total amount of **N5,509,407,903.36**. All 3 transactions were verified as legitimate.

3.97 MUT-HASS PETROLEUM LTD

The company engaged in 1 transaction and claimed a total amount of **N1,102,084,041.30**. This transaction was verified as legitimate.

3.98 NADABO ENERGY

The company engaged in 3 transactions and claimed a total amount of N2,419,627,297.78. All 3 transactions could not be verified as legitimate. The Committee referred the transactions to the SFU for investigation.

3.99 NEPAL OIL AND GAS SERVICES LTD

The company engaged in 2 transactions and claimed a total amount of N2,353,911,979.10. Both transactions could not be verified as legitimate. The Committee referred the transactions to the SFU for investigation.

3.100 OCEAN ENERGY TRADING & SERVICES

The company engaged in 1 transaction and claimed a total amount of N1,778,180,051.20. This transaction could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.101 OILBATH NIGERIA LTD

The company engaged in 1 transaction and claimed a total amount of N1,019,644,138.97. This transaction was verified as legitimate.

3.102 ORIGIN OIL AND GAS LTD

The company engaged in 3 transactions and claimed a total amount of N4,141,367,100.37. All 3 transactions were verified as legitimate.

3.103 OWA OIL AND GAS LTD

The company engaged in 2 transactions and claimed a total amount of N1,354,333,793.94. Both transactions could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.104 P.O.N SPECIALIZED SERVICES LTD

The company engaged in 1 transaction and claimed a total amount of N1,413,507,951.50. The transaction could not be verified as legitimate. The Committee referred the transaction to the EFCC for investigation.

3.105 PRUDENT ENERGY & SERVICES LTD

The company engaged in 1 transaction and claimed a total amount of N1,360,898,638.10. This transaction could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.106 ROCKY ENERGY LTD

The company engaged in 1 transaction and claimed a total amount of N1,620,110,167.58. The transaction could not be verified as legitimate. The Committee referred the transaction to the EFCC for investigation.

3.107 SOMERSET ENERGY SERVICES LTD

The company engaged in 2 transactions and claimed a total amount of N2,690,777,275.83. Both transactions could not be verified as legitimate. The Committee referred the transaction to the SFU for investigation.

3.108 STONEBRIDGE OIL LTD

The company engaged in 1 transaction and claimed a total amount of N1,784,158,258.14. This transaction could not be verified legitimate. The Committee referred the transaction to the SFU for investigation.

3.109 SULPHUR STREAMS LTD

The company engaged in 3 transactions and claimed a total amount of N4,758,693,052.00. All 3 transactions could not be verified legitimate. The Committee referred the transaction to the EFCC for investigation

3.110 TRIQUEST ENERGY LTD

The company engaged in 2 transactions and claimed a total amount of N4,266,633,680.73. Both transactions were verified as legitimate.

3.111 VALVIZA PETROLEUM LTD

The company engaged in 1 transaction and claimed a total amount of N1,528,916,453.16. This transaction could not be verified legitimate. The Committee referred the transaction to the EFCC for investigation

3.112 XALON PETROLEUM LTD

The company engaged in 1 transaction and claimed a total amount of N432,534,404.15. This transaction could not be verified legitimate. The Committee referred the transaction to the SFU for investigation.

3.113 ZALEX ENERGY RESOURCES LTD

The company engaged in 1 transaction and claimed a total amount of N703,195,788.16. This transaction could not be verified legitimate. The Committee referred the transaction to the SFU for investigation

3.114 ZAMSON GLOBAL RESOURCES LTD

The company engaged in 1 transaction and claimed a total amount of N808,953,858.12. This transaction was verified as legitimate.


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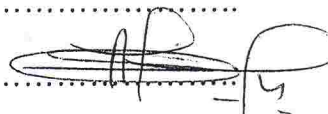
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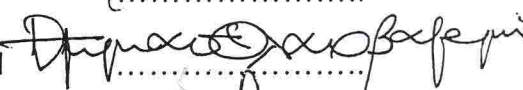
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RS. OHA
Z/r

SIGNATURES

1. Mr. Aigboje Aig-Imoukhuede – GMD/CEO, Access Bank Plc
2. Dr. Abraham Nwankwo – DG, Debt Management Office
3. Mr. B.O.N Otti – GED, Finance & Accounts, NNPC
4. Mrs. Onyinye Ahuchogu – Deputy Director, TED, CBN
5. Mrs. Sola David-Borha – CEO, Stanbic IBTC Bank Plc
(Representing Bankers)
6. Mr. Mike Osatuyi – National Secretary, IPMAN
7. Mr. Obafemi Olawore – Executive Secretary, MOMAN
8. Mr. Jonah O. Otunla – Accountant General of the Federation
9. Dr. Bright Okogu – DG, Budget Office of the Federation
10. Mr. Reginald Stanley – Executive Secretary, PPPRA
11. Mrs. Aisha Waziri-Umar – State House
12. Mr. Jalal Arabi – State House
13. Mrs. Fatunde Olufemi.O
Representative of Attorney General of the Federation
14. Mr. Tunde Ogunsakin (CP)
Representative of Inspector General of Police
15. Mr. Mohammed Alabi Jimba
Representative of DG, State Security Service



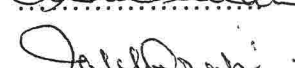
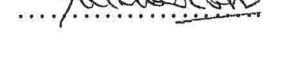

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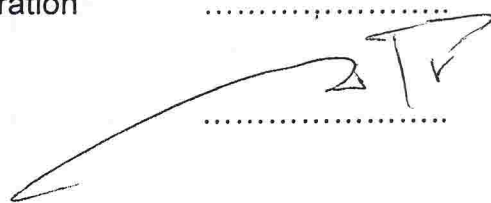
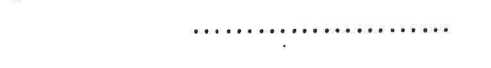
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