





Sahara
GROUP

...Bringing energy to life



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SAHARA

at a glance

Sahara Group



Over \$10Billion

Consolidated Revenue



3,600+

Total Number of Staff



20+

Operating Countries



\$2.5Billion +

Transactions Closed

Upstream



100,000 BPD

5year Target Crude Oil Production



1.3Billion +

Net 2P + 2C Reserves



9 Assets

across West Africa

Midstream



17.4Million MTOE

Volume of Products and Crude Traded



76,000 cbm

LPG Vessels Capacity



Vessel Features

Ship-to-ship transfer capability,
flexible design to dock at any terminal,
ability to carry every variant of LPG

Downstream



390 Million Litres

Storage Capacity



1.5 Billion + Litres

Volume Sold



3

Partnerships
with Refineries



**Africa, Europe,
Middle East**

Storage Locations



ISO 9001

IATA Strategic Partner
Industry Certification



7+ Countries

Storage Locations across
Africa, Europe, Middle East

Power Generation



2040 MW

Installed Capacity



5000 MW

Target Capacity



5

Number of Plants



\$5 Billion

Future Investments



Sub Saharan Africa

Target Markets

Power Distribution



Largest in Size

Distribution company in Nigeria



10617 Gwh

Installed Distribution Capacity



1 Million +

Households serviced



Customer Base

Key Manufacturing, commercial
and industrial companies that
contribute a significant amount to
Nigeria's GDP

Sustainability



11/17

SDG Achievements



**Private Sector Advisory
Group of the
UN SDG Fund**

Member



**World Economic Forum's
Partnering Against
Corruption Initiative
(PACI)**

Member



**Nigeria Private Sector
Advisory Group**

Chairman



**Africa Philanthropy
Forum**

Chairman



15,000 +

Staff volunteer hours



12 Million +

Target 'Extrapreneurship'
reach through Sahara Hub



5 Million +

Expected Impact of
Food Africa Project



Sahara Group is a leading International Energy (Power, Oil & Gas) and Infrastructure conglomerate with business operations in over 20 countries across 6 sub-continental regions – *West Africa, East Africa, Southern Africa, Western Europe, the Middle East and South East Asia.*

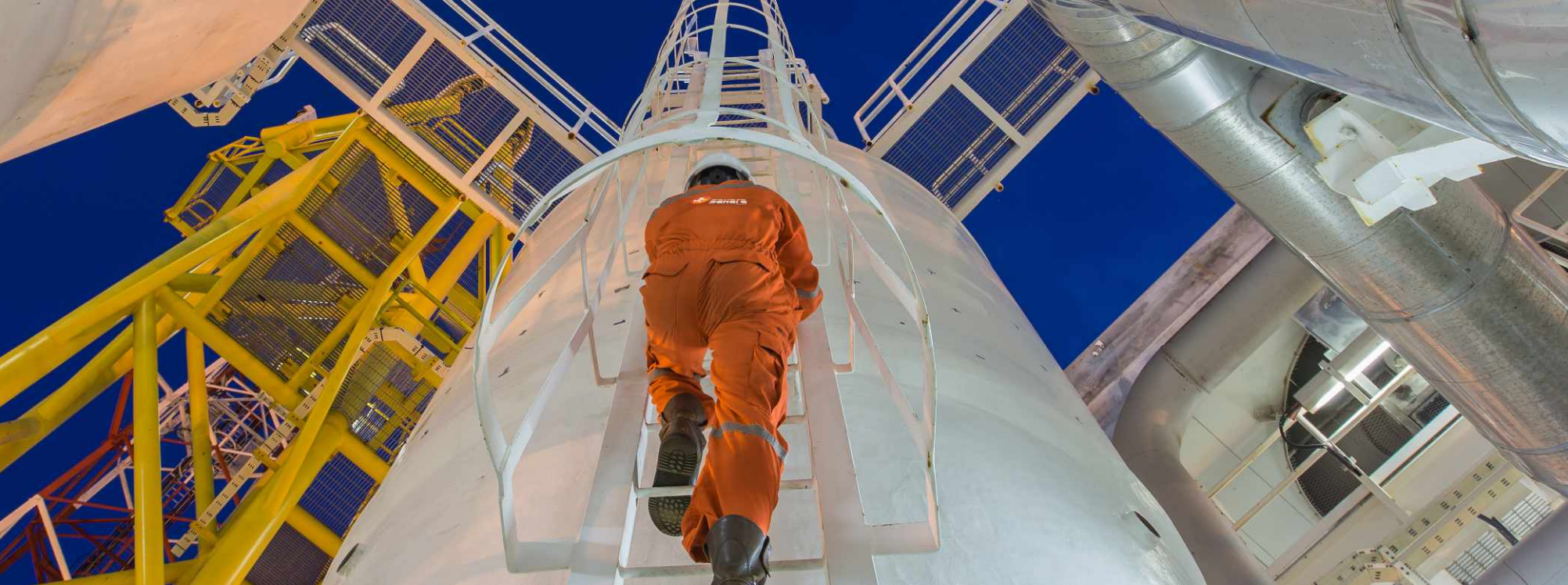


Spanning three decades, we have broken ground and challenged stereotypes across the global business landscape. The women and men who make up our organization are our strongest levers for growth.

Through their unparalleled talent and dedication, we have expanded our global footprint and earned the distinction of becoming a fast growing and dynamic multinational organization with an African heritage.

Our irrepressible spirit and audacity to succeed where others have flinched or failed is at the core of our genetic make-up.



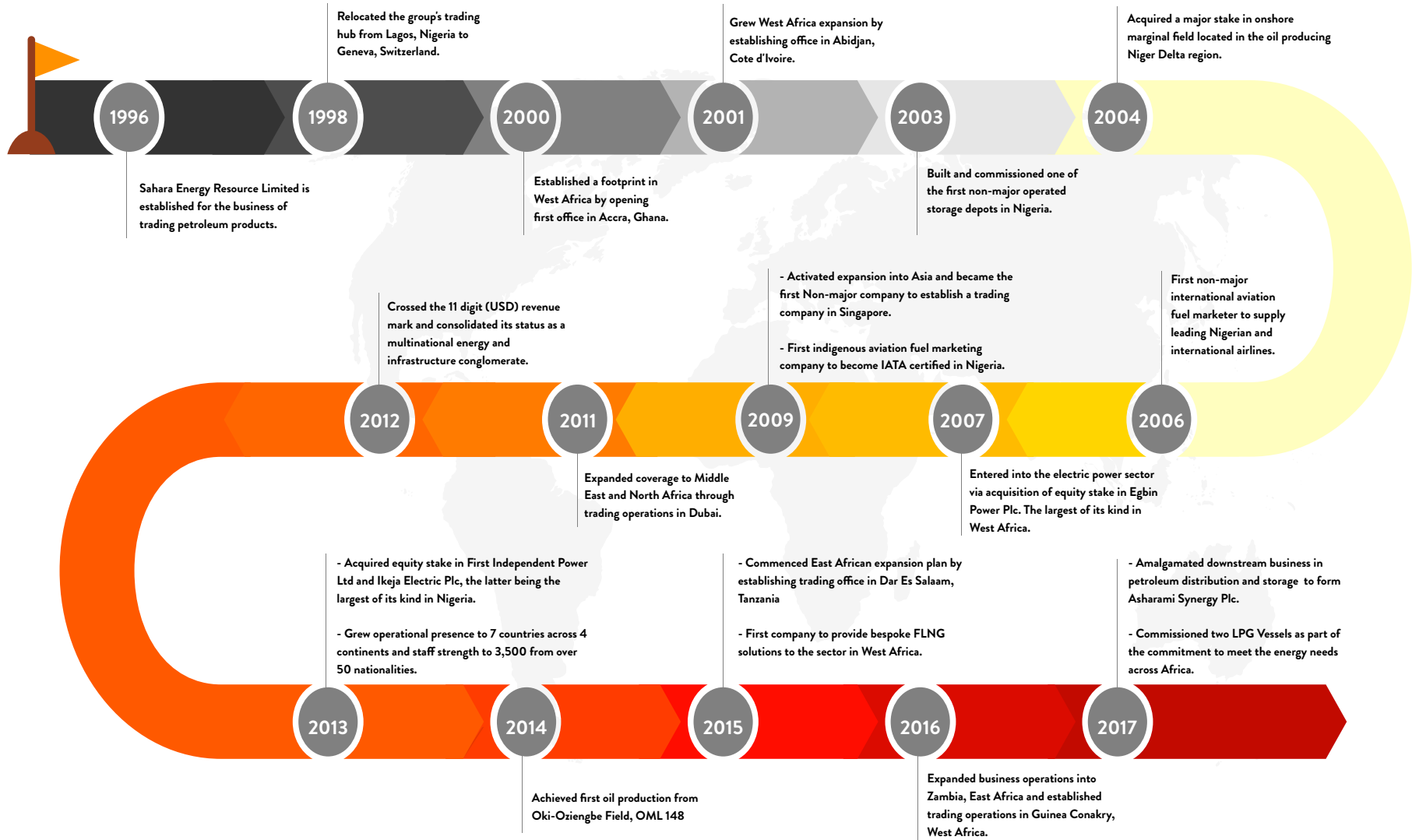


Our vision to be the provider of choice wherever energy is consumed is unyielding. The means via which we realize this vision continues to evolve as does our work force and the eco-systems in which they function.

Our personal and corporate social responsibility mandate is to fully utilize our resources for the promotion of global sustainable development and transparency in business through partnerships with multilateral organizations and key stakeholders across a multitude of borders and interests.



Our History





Vision:

To be the provider of choice wherever energy is consumed



Mission:

We are transformational through creativity, determination and relationship building. Thus, we persevere, pushing through every limitation in the pursuit of value creation, turning the mundane into the extraordinary.

The pride we take in our organization and the common knowledge that we are telling an African success story to an international audience is one of our greatest strengths and the secret sauce in our recipe for global expansion and transformative change.

Core Values



To stay **focused** on our vision



To maintain **integrity** in our dealings



Pursue our objectives towards **excellence** with endless determination



Reward **loyalty** as the foundation of excellence



Discipline in the pursuit of our mission




Committed to building a **sustainable** business





Saipem ABOUT US CONTACT SUSTAINABILITY MEDIA CAREERS CONTACT



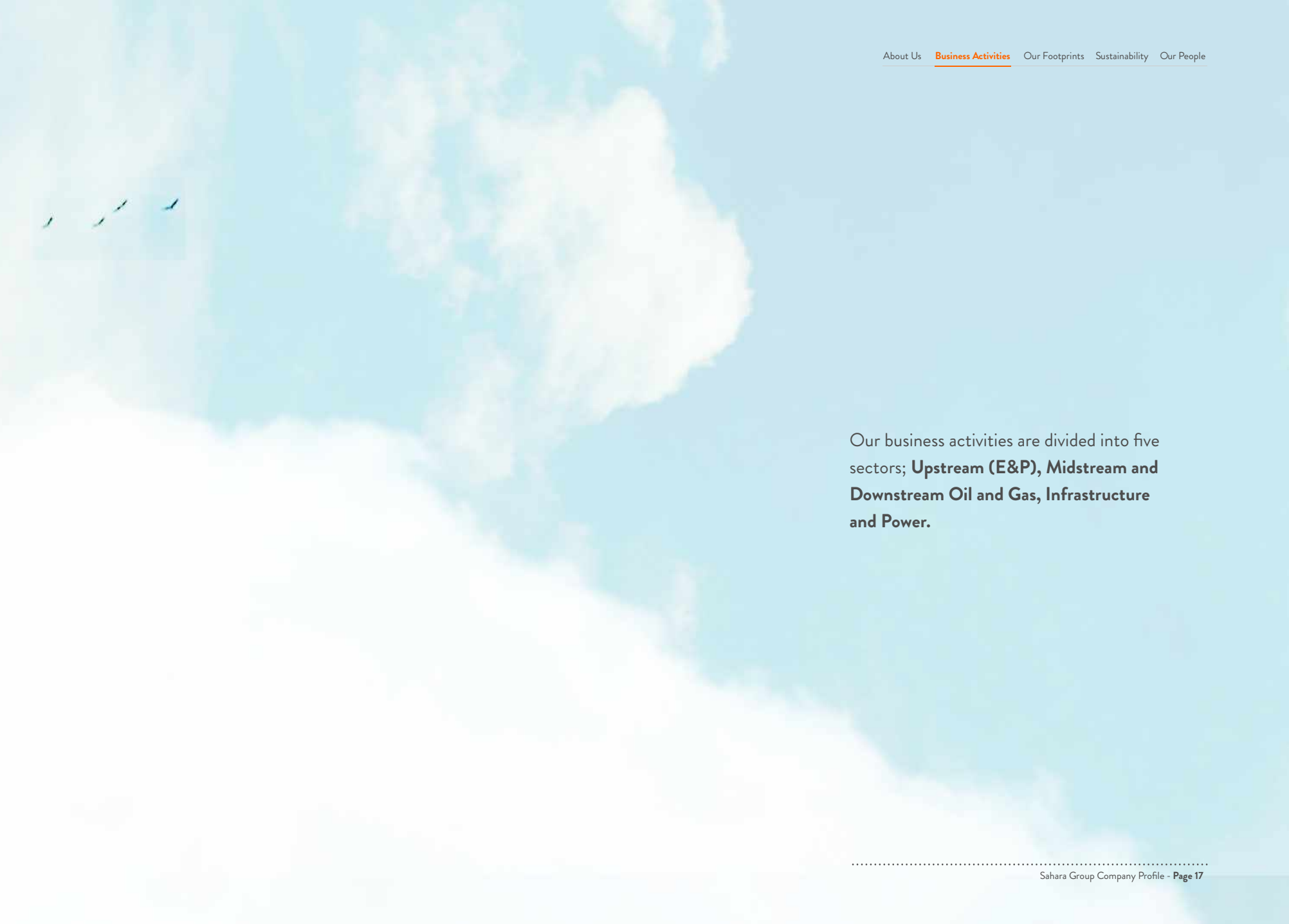
Commitment to safety and environmental sustainability

We have achieved 1,000,000 man hours working activities with zero OHS

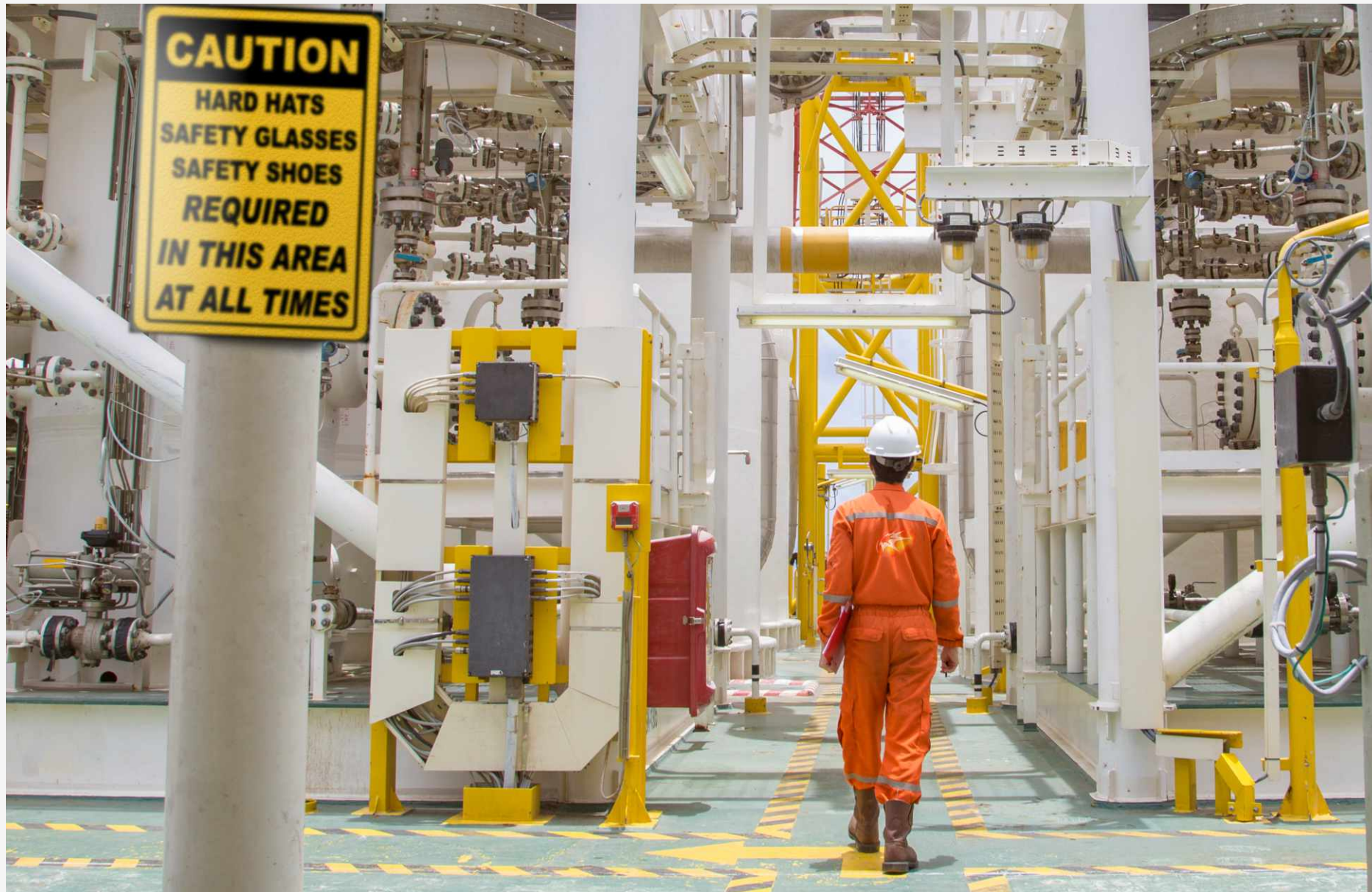








Our business activities are divided into five sectors; **Upstream (E&P), Midstream and Downstream Oil and Gas, Infrastructure and Power.**





Upstream

Sahara's Upstream division is one of Africa's leading independent Exploration and Production (E&P) players with a diverse portfolio of nine (9) oil and gas assets in prolific basins across Africa. Asharami Energy Limited and Sahara Energy Field Holdings UK Limited are the entities at the fore of our upstream operations.

100,000

bopd over the next
five (5) years.



Exploration and Production

These assets are at various stages of development ranging from exploratory fields to mature producing fields with huge potential for positive returns. The company currently has a capacity to produce at least 10,000 bopd with plans to boost production to at least 100,000 bopd over the next five (5) years.

Our vision is to **"become the pre-eminent exploration & production company operating in Sub-Saharan Africa"**.

Our E & P activities are driven by an unflinching commitment to safety and environmental sustainability. We have an expanding upstream presence which continues to grow through strategic acquisitions. The business focuses on acquisitions in Sub-Saharan Africa by taking advantage of the existing windows of opportunity to build a portfolio of assets that are ultimately developed for optimized performance.

The broad strategy of the group's upstream business hinges on three major areas which are:

- Low-cost acquisition of reserves and resources across Africa starting from Nigeria and The Gulf of Guinea.
- Optimize exploration and production asset portfolio to ensure operational, HSE and financial efficiency.
- Work responsibly via sustainable community partnerships and operate at the highest safety standards.

The business focuses on acquisitions in Sub-Saharan Africa by taking advantage of the existing windows of opportunity to build a portfolio of assets that are ultimately developed for optimised performance.





Asharami Energy Limited ("AEL")

AEL has a diversified portfolio of onshore assets across the exploration, development and production stages with a large acreage located within a prolific and proven oil basin in Nigeria.

Sahara Energy Fields Holdings ("SEFH") UK Ltd

Since starting operations in 2004, SEFH has grown its asset portfolio, strengthening its footprints in a number of West African countries while exploring prospects in North Africa. SEFH now participates with equity interests in several oil and gas assets in Africa, some of which it also operates.

1.3Billion +
Net 2P + 2C Reserves





Midstream

Sahara is Africa's leading crude oil, gas and products trading business. The business is fully diversified in terms of regions and products, trading with at least eighty (80) counterparties, and offices in Europe, Asia and Africa.

1Million
bopd trade volume.





38000
cbm LPG Vessel Capacity



The West Africa Gas Limited (WAGL), a joint venture company of Nigerian National Petroleum Corporation (NNPC) and Sahara Gas Limited unveiled two 38,000 CBM LPG vessels, MT Africa Gas and MT Sahara Gas at the Hyundai Mipo Shipyard.

In recent times, the company traded an average of 80 million barrels of crude and 4 million MT of refined products annually through strategic partnerships and investments. Sahara is currently on target to achieve trade volumes of at least one million (1,000,000) bopd.

Sahara trades with a highly diverse group of international players, with its key client base being national oil companies, refineries and other major players in the energy industry in over twenty (20) countries across four (4) continents.

Sahara is a key shareholder in some African refineries, some of which include; Societe Ivorienne de Raffinage (SIR), and Societe Africaine de Raffinage (SAR) refinery to mention a few, facilitating the refining of its own crude oil in order to capture the full value of the product transformation.

Sahara Gas

Sahara, through Sahara Gas Line is a major player in the African and international gas markets with stakes in several LNG & Gas ventures.

Recently, The West Africa Gas Limited (WAGL); a joint venture company of The Nigerian National Petroleum Corporation (NNPC) and Sahara Gas Limited unveiled two 38,000 CBM LPG vessels, MT Africa Gas and MT Sahara Gas worth \$101 million in Ulsan, South Korea to ensure

stability in the supply of LPG to the African/European region. The unique design of the Vessels enables it berth at any LPG terminal facility globally, which in turn enables Sahara to benefit from the increase in intra-regional LPG trade growth. It also allows Sahara to deliver LPG to smaller ports with limited logistics in order to capture the "bulk-break trading margin".

Through its partnership with The Nigerian National Petroleum Cooperation (NNPC), Sahara also trades NNPC's equity share of LPG and condensate from Nigeria LNG.

Sahara Gas Line is also actively involved in the Nigerian Gas Master Plan Project through strategic investment in the West Niger Delta (WND) Central Gas Processing Facilities (CPF) Project.

The company also operates an LPG storage, truck loading and bottling depot in Calabar, Nigeria.

Sahara is the only indigenous company registered with Nigeria LNG Limited for the lifting of spot LNG cargoes.

The West Africa Gas Limited has also been party to a 5-year agreement to supply LNG to Ghana via a floating storage and regasification unit (FSRU).





Downstream

With over 20 years of experience, Sahara's downstream expertise covers product procurement, bulk sales and distribution of petroleum products across the globe.

380 Million

litres combined storage capacity



The business has storage terminals across Africa, Middle East and Europe with a combined capacity in excess of 380million litres for a range of refined petroleum products. Recently, the group has expanded operations in Eastern Africa with a focus to enhance availability of refined products around the region.

Sahara currently owns or operates retail stations across West Africa. Sahara has an additional capacity of 180million litres of bulk storage in Antwerp and Malta.

Asharami Synergy Plc

Asharami Synergy is a leading player in the downstream sector with operations spanning over three decades. The company emerged from a consolidation of nine Sahara Group companies with interests in procurement, storage, and distribution of white products across Nigeria.

Asharami Synergy is a leading Aviation fuel supplier in Africa with a fleet of over thirty (30) Bowsers and a combined capacity of over 1 million litres.





1.5Billion
litres volume sold

Trade

As one of Africa's leading petroleum products supplier, Asharami Synergy provides at least 24% of Nigeria's aviation fuel demand, as well as a significant share of Nigeria's Premium Motor Spirit (PMS) demand. Some of the key commodities traded include Aviation Turbine Kerosene (ATK), Automotive Gas Oil (AGO), Premium Motor Spirit (PMS), and Liquefied Petroleum Gas (LPG).

Product Storage

Asharami Synergy operates seven (7) bulk storage facilities located strategically across Nigeria, which are ISO-certified for the storage of petroleum products such as Premium Motor Spirit (PMS), Aviation Turbine Kerosene (ATK) and Automotive Gas Oil (AGO). These ensure a steady supply of petroleum products is made available to our customers

Marketing and Distribution

Asharami Synergy's marketing activities include: bulk product sales, commercial & industrial sales, retail sales, door-to-door sales, lubricant sales and aviation fuel sales.

Asharami Synergy has earned a number of certifications and awards, some of which include the ISO 9001 Bureau- Veritas certification, first aviation fuel supplier to be awarded the exclusive fuel management portfolio for various presidential air fleets. Asharami Synergy has also been a strategic partner with International Air Transport Association "IATA" since 2009.





Power

Sahara Power Group ("SPG") is the largest privately owned vertically integrated power company in Sub-Saharan Africa, with plans to expand its generation capacity to exceed 5,000MW by 2023. Our portfolio includes Egbin Power Plc - the largest thermal power plant in Sub Saharan Africa (ex. South Africa), Afam, Eleme, Trans Amadi and Omoku Plants.

5,000MW
generation capacity by 2023





Ikeja Electric Plc is the first and the only company in the power sector that has earned the ISO 9001 & OHSAS18001 International certification, as a mark of commitment to safety, quality management of materials and resources.

SPG successfully acquired majority shareholding stakes in two (2) of the Power Holding Company of Nigeria (PHCN) assets under the privatization initiative of the Nigerian Government, namely **Egbin Power Plc**- one of the largest privately operated power generation plant in Sub Saharan Africa and **Ikeja Electric Plc** -the largest privately owned power distribution company in Sub Saharan Africa. In addition, SPG also acquired a 70% stake in **First Independent Power Limited (FIPL)**.

Generation

Egbin Thermal Power Plant

With a 70% stake acquired by Sahara in 2014, the Egbin thermal plant located in Lagos, Nigeria, has an installed generating capacity of 1,320MW through 6 x 220 MW Hitachi dual fired (Gas & LPFO) turbines. The target is to expand the existing capacity to at least 5000MW in the near future.



First Independent Power Ltd ("FIPL")

With a 70% stake, FIPL (comprising of four power plants) located in Rivers State, Nigeria, has a total generation capacity of about 720MW from all the plants.

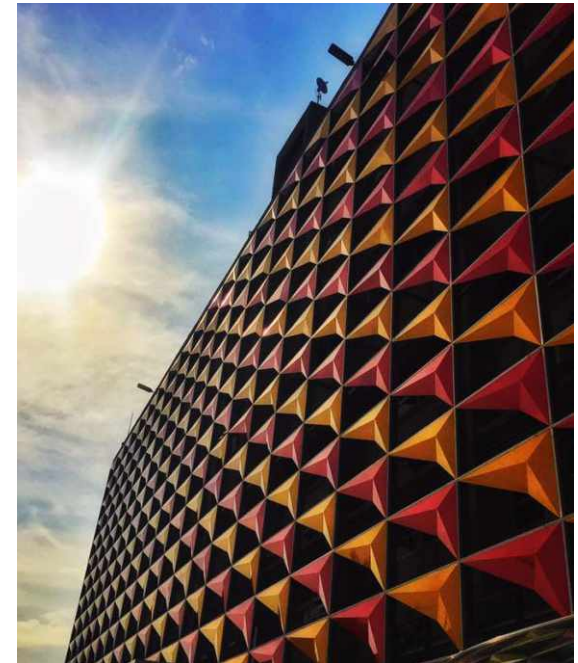


Distribution

Ikeja Electric ("IE")

IE delivered 3,636 GWh of power to at least one million (1,000,000) people across six (6) Business Units and fifty five (55) Undertaking Districts in 2016.

IE is the first and the only company in the power sector that has bagged the ISO 9001 & OHSAS18001 International certification, as a mark of commitment to safety, quality management of materials and resources.







Infrastructure

Sahara continuously develops transformative projects via the infrastructure arm of its business.

\$670 Million

Valuation of Real Estate Assets Managed



SIVC Development Limited ("SIVC")

SIVC established in 2013, is developing sustainable energy infrastructure to meet the needs of the Sub-Saharan region through infrastructural projects in Oil and Gas, Utility Concessions, Industrial Parks, Real Estate, Hospitality, Agriculture, Healthcare and specialty Government-backed projects.

Some of the projects under our portfolio include :



Egbin Industrial Park:

A 600 Hectare Industrial and Commercial Park sited within Egbin Power plant, which contributes about 30% of the current power generation. Egbin Park offers key advantages such as 24/7 power supply and water transport. The Park will be comprise industrial, residential and commercial districts.

Kidney Island Logistics Development:

55 hectares of industrial space adjacent to Shell's logistics facility. The project will deliver one-stop logistic services to players in the Old Port Harcourt city.

Through SIVC Development Limited (SIVC) and Centrum Properties Limited (CPL), the facilities management arm of our infrastructure service provider, Sahara Group has investments in projects that are designed to address the sort of infrastructural deficits that blight socio-economic development in Africa.



Radisson Blu ★ ★ ★ ★
Portharcourt, Nigeria
226 Rooms



Jibike's ★ ★ ★ ★ ★
Abuja, Nigeria
358 Rooms







By aligning our activities to the United Nation's Sustainable Development Goals, we have recognized the importance of building strategic partnerships and strengthening relationships necessary for the fulfillment of a social purpose, underscored by sustainability.







Sahara Foundation is the vehicle for the Group's Personal and Corporate Social Responsibility (PCSR) initiatives. The activities of Sahara Foundation are directed at empowering the communities where we operate in a sustainable, transparent and efficient manner.

Personal and Corporate Social Responsibility

Sahara Foundation's PCSR approach is driven by the concept of "Extrapreneurship".

"Extrapreneurship" creates value by leveraging internal and external strengths to drive cross-sectoral collaboration by connecting the right people and organizations towards providing sustainable solutions to global social problems in the areas of Education & Capacity Building, Health, Environment and Sustainable Community Development.

Extrapreneurship

The core of the extrapreneurship framework is to create a platform that finds, creates and connects young "extrapreneurs" in emerging markets by leveraging Sahara Foundation's network of committed stakeholders.

Our business remains committed to promoting good corporate citizenship and amplifying our social purpose across the globe.



Education & Capacity Building

The need to contribute to human capital development has been the focal point of Sahara Foundation's activities in the educational sector. Our activities in this area include vocational skill acquisition projects, school feeding programmes, competitions which encourage creativity among the youth, capacity development for teachers and career counseling seminars for Students. We are also actively involved in partnerships and projects with tertiary institutions aimed at promoting wealth creation, environmental protection and economic empowerment.



Sustainable Community Development

We operate efficient and cost effective sustainable development programmes that apply internationally accepted and recognized standards of practice in line with the International Finance Corporation's sustainability framework. We focus our interventionist approach on sustainable projects and programmes with the widest outcome/outreach and impact.





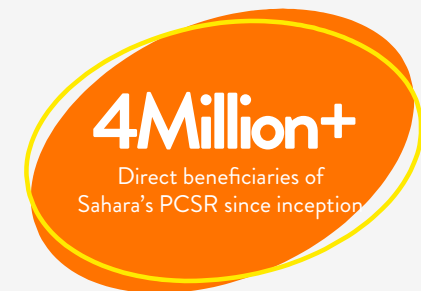
Health

Our intervention in the health sector seeks to enhance awareness of health matters that reduce productivity due to ill-health. The Foundation has streamlined its focus on preventable diseases and chronic conditions, that are prevalent amongst indigent people and which have a debilitating effect on the lives of the sufferers.

Environment

The foundation continuously seeks sustainable ways of facilitating the production, provision and promotion of alternative sources of energy in order to protect the environment and the welfare of the people. We abide by the highest standards of globally established charters for environmental protection, whilst also promoting awareness campaigns and partnerships committed to safeguarding the environment. Our interventions include the promotion of the use of renewable green energy and creating awareness on the need to reduce the emission of greenhouse gases etc.

Over the next four years (2018 – 2022), Sahara Foundation (You and I Program) plans to directly impact 12,000,000 African youths and also create value through the identification, development and maintenance of relevant stakeholders through which beneficiaries can grow and sustain businesses. This will be driven through a dedicated online platform - the Sahara Hub.



Sustainability

At Sahara, our sustainable long-term success is based on the highest integrity of our people in business relationships over the years, ensuring best practices, provision of a safe and secure working environment and treating every employee with fairness and respect.

We have also ensured that we manage our impact on the environment and communities we operate in, and set appropriate and consistent standards for dealing with service providers and suppliers.

At Sahara, we value our people - they are our most important asset. The energy, enthusiasm and integrity of our people have opened avenues to new and existing businesses and forged a reputation for the highest standard in all that we do.

The Sahara Business Principles are our core beliefs and behaviour that guide the way that Sahara and its employees conduct business. There will never be a trade-off between our performance and principles.

At Sahara, we strongly uphold our corporate values and conduct our business in an ethical manner that promotes free enterprise, excellence and competitiveness.

Corporate Governance

Sahara Group developed its corporate governance framework and business principles in order to deliver outstanding performance over the long term. This can only be achieved where everyone conforms to a set of high standards and sustainable shared values.

Sahara Group has been involved in initiatives, alliances and activities aimed at developing and strengthening its corporate governance and compliance systems. Some of these alliances include our partnership with the **World Economic Forum – Partnering Against Corruption Initiative (PACI)** and the **Sustainable Development Goal Funds (SDG-F)**.



In recognition of our commitment to good governance and the SDGs, Sahara Group was in 2015 admitted into the Private Sector Advisory Group of the United Nations Sustainable Development Goals Funds (SDGF).





Sahara Group is committed to protecting labour rights and promoting a safe and secure working environment for all employees.





Building Future Leaders

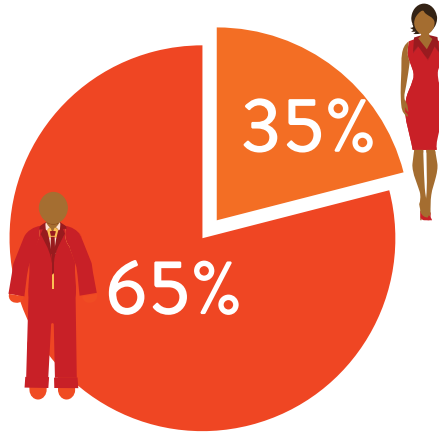
The development of excellent future leaders is a key priority for Sahara Group. To continuously foster innovation and excellence, we actively build and manage a pool of talents who will ensure the continuity of our organization.

This Graduate Trainee Programme was designed to stimulate entrepreneurial skills, offer a cross-sectional understanding of our business, while developing talents that would be immersed in various functional sectors of our company.

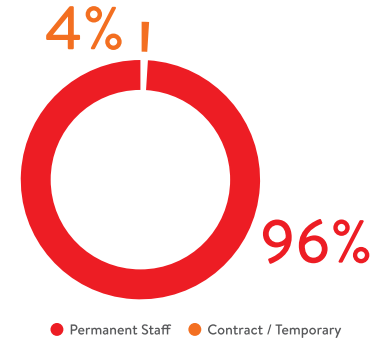
Sahara Group offers three (3) programme options for trainees which are set out below and are looking at increasing the variants in subsequent years:

- Graduate Trainee Programme (GTP)
- Graduate Accounting and Audit Programme (GAAP)
- Graduate Engineering Management Programme - Oil & Gas and Power (GEP)

Gender Demography



Employee Status



Our reputation as an employer of choice has been enhanced over the years through our track record of fairness and fostering a unique work environment that is free from any form of discrimination: be it race, skin color, origin, gender, physical impairment, religion or age.



3600+

Total number of employees



As an organization that understands that success is stimulated and driven by a healthy workforce, we conduct our biennial sporting fiesta tagged SAHARALYMPICS, where the different entities under the Sahara Group gather to exhibit their sporting prowess through various sporting activities. These activities range from indoor sports such as table tennis and chess to outdoor sports such as athletics, football, basketball and volleyball

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