

OPA EXPLANATION AND UPDATE

QUESTION/ISSUE

Issues arising from the Crude Oil Offshore Processing Agreement (OPA) and the National Resource Governance Institute (NRGI) report on OPAs in Nigeria.

SAHARA'S POSITION

In May 2015, Sahara issued a statement explaining the operations of the Crude Oil Offshore Processing Agreement (OPA). Subsequently in August 2015, the NRGI issued a report titled "Inside NNPC Oil Sales: A case for reform in Nigeria".

Sahara has consistently addressed all the OPA issues transparently and maintains that OPA's are well established mechanisms in the industry globally for the supply of a range of petroleum products and Sahara participated in one such process that was designed, superintended, managed and monitored by NNPC/PPMC.

Please click on the [***OPA***](#) and [***OPA Update***](#) links to access the details.

