

## ***SUSPENSION OF YOUR DEPOT FACILITY AT LAGOS FOR SELLING PMS ABOVE GOVERNMENT REGULATED PRICE***

### **QUESTION/ISSUE**

On December 9, 2015, the Department of Petroleum Resources (DPR) issued a letter to Sahara Energy Resource Limited (SERL) informing the company that they had been selling PMS above the stipulated government approved price.

### **SAHARA'S POSITION**

Sahara's response to the letter on December 9, 2015, clearly showed that the company could possibly not have been selling PMS above the government approved price as it had zero stock in its storage facilities during the period in question. Sahara followed up its letter to the DPR with a press release faulting the DPR's allegation. This was widely circulated. The purported suspension was never enforced as Sahara was cleared by the DPR.

Please click on the [\*\*\*Sahara faults DPR suspension order\*\*\*](#) link to access the details.

